

AGENDA FOR THE SPECIAL BOARD MEETING
of the Billings R-IV Board of Education
TAX RATE HEARING

August 20, 2014, 6:30 pm-School Library
118 W. Mt. Vernon, Billings, MO 65610

1. Call to Order
2. Roll Call
3. Recognition of Guests
4. 2014 Tax Levy Hearing
5. Adjourn

2014-15

Billings R-IV School District
 Billings, Missouri 65610
 Notice of Tax Rate Hearing

A hearing will be held at 6:30 pm on August 20, 2014, at the Billings School Library, 118 W. Mt. Vernon, Billings, Missouri 65610, at which time citizens may be heard on the property tax rates proposed to be set by the Billings R-IV School District.

The tax rates are set to produce the revenue which the budget for the fiscal year beginning July 1, 2014, shows to be required from the property tax. Each tax is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 (one hundred dollars) valuation. All information provided herein is based on estimates which could change if new data is received.

<u>Assessed Valuation (by categories)</u>	<u>Estimated</u>	
	<u>Current Tax Year</u>	<u>Prior Tax Year</u>
Real Estate	\$20,033,020	\$19,737,560
Agriculture	\$932,760	\$ 931,910
Commercial	\$ 4,398,530	\$4,340,990
Local Railroad & Utility	\$3030	\$1080
Personal	\$6,839,523	\$6,811,656
Current Year Assessed Valuation	\$32,206,863	\$31,823,196
Current Year Tax Rate	3.2311	
Current Year New Construction and Improvement	\$316,050	
Previous Year Assessed Valuation	\$31,823,196	
Previous Year Tax Rate	3.2297	

<u>Fund</u>	<u>Amount of Property Tax Budgeted</u>	<u>Tax Rate per \$100</u>
Incidental	1,040,635	3.2311
Teacher	0	0.0000
Debt Service	264,708	.8219
Capital	0	0.0000
Total	\$1,305,343	4.0530

New Revenue from New Construction and Improvement	\$11,112
New Revenue from Reassessment	\$1,316
Percentage of New Revenue from Reassessment Board of Education	0.1280%

Billings R-IV School District
 Sam Schaumann, President
 Janis Jones, Board Secretary
 August 11, 2014